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**LINCOLN PARK BANCORP ANNOUNCES EARNINGS FOR THE  
June 30, 2015 QUARTER**

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**Lincoln Park, New Jersey, August 12, 2015** – Lincoln Park Bancorp (OTC Bulletin Board: LPBC) (the “Company”), the holding company of Lincoln Park Savings Bank, announced net income of \$269,000 or \$0.16 per share, for the quarter ended June 30, 2015, compared to net income of \$327,000, or \$0.19 per share for the quarter ended June 30, 2014. A decrease in net income of \$58,000 was primarily due to a decrease in interest income on loans and securities.

Net interest income after provision for loan losses decreased by \$5,000, or 0.36% to \$1,403,000 million for the quarter ended June 30, 2015, compared to \$1,408,000 million for the quarter ended June 30, 2014. The decrease in net interest income after provision for loan losses was specifically due to a decrease in net interest income of \$215,000 to \$1,313,000 for the quarter ended June 30, 2015 compared to \$1,528,000 for the quarter ended June 30, 2014 and offset by a decrease in provision for loan losses of \$210,000 to (\$90,000) at June 30, 2015, compared to \$120,000 at June 30, 2014. Non-interest expenses increased by \$118,000, or 13.0% to \$1,026,000, for the three months ended June 30, 2015, compared to \$908,000 for the three months ended June 30, 2014, primarily due to increases in federal insurance premium, equipment, salaries and employee benefits and other miscellaneous expenses.

Non-interest income increased by \$4,000, or 13.33% to \$34,000 for the quarter ended June 30, 2015, compared to \$30,000 for the quarter ended June 30, 2014, primarily due to an increase of \$4,000 on fees and services charges and no losses or impairments on securities.

Income tax expense decreased by \$61,000 to \$142,000 for the three months ended June 30, 2015 compared to \$203,000 for the three months ended June 30, 2014. The decrease in income tax expense was due to \$119,000 decrease in pre-tax income.

At June 30, 2015, the Company had total assets of \$239.1 million and stockholders' equity of \$17.7 million. In addition, the Company had net loans of \$73.6 million, total investment securities of \$152.6 million, deposits of \$113.1 million, brokered deposits of \$10.6 million and total borrowings of \$95.7 million as of June 30, 2015.

Lincoln Park Savings Bank is a New Jersey state-chartered savings bank that conducts its business from two offices in Morris County, New Jersey, its main office in Lincoln Park and a second branch in Montville. The Company's common stock is traded on the OTC Bulletin Board under the symbol "LPBC".

Lincoln Park Bancorp shares have climbed nearly 13% in the second quarter to \$7.90 compared to \$7.00 at March 31, 2015. Shares of the holding company have also risen 17% since the beginning of the year.

The foregoing material may contain forward-looking statements concerning the unaudited financial condition, results of operations and business of the Company. We caution that such statements are subject to a number of uncertainties and actual results could differ materially, and, therefore, readers should not place undue reliance on any forward-looking statements. The Company does not undertake, and specifically disclaims, any obligation to publicly release the results of any revisions that may be made to any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.